

Shanghai Rural Commercial Bank Co., Ltd.

Key Points of the Tax Management Policy (2026 Edition)

Shanghai Rural Commercial Bank (hereinafter referred to as "the Bank") consistently adheres to the core philosophy of "compliant operation and paying taxes according to law", faithfully honors its tax compliance obligations, establishes and improves its tax management system, and ensures that taxation activities are in compliance with the requirements of tax laws and regulations.

The tax management of the Bank is spearheaded by the Planning and Finance Department of the Head Office, which has established a dedicated professional tax management team, fully staffed with tax professionals. Its primary responsibilities include formulating the bank-wide tax management system, routinely identifying and monitoring tax risks, implementing risk resolution measures, developing, operating, and maintaining the tax information system, providing internal support on tax-related policies, as well as offering tax advisory and guidance services.

The Bank annually engages an external accounting firm to conduct independent audits on tax calculation and accounting, tax-related information systems, and tax-related internal controls, and submits the audit results to the Board of Directors for review. The Planning and Finance Department of the Head Office regularly reports to Senior

Management on the performance of tax management responsibilities.

As a local commercial bank, the Bank concentrates its operations and tax-related activities within Shanghai, China, is subject to a uniform applicable tax rate, and commits to strictly complying with the legislative intent and statutory provisions of the national tax laws and regulations applicable in its place of operation; it does not transfer the value created to low-tax jurisdictions, and all of its tax arrangements are based on genuine daily business operations; it does not utilize tax structures lacking commercial substance, nor does it engage in transaction structures designed for the purpose of tax avoidance or in violation of laws and regulations.

For related-party transactions, the Bank adopts the arm's length principle in its transfer pricing management, and complies with independent, transparent, and fair transaction pricing rules; it does not utilize secrecy jurisdictions or tax havens to conduct tax avoidance activities, and resolutely prevents any forms of tax evasion, tax underpayment, and improper tax avoidance. In the past five years, the Bank has consistently maintained a Grade A tax credit rating from the tax authorities.